SCOTT COUNTY, VIRGINIA TAX GRANTS FOR QUALIFYING

RETAIL AND TOURISM BASED BUSINESSES

(Minimum of 10 Net New Jobs and \$100,000 Investment)

	Avg. Wage Rate of All Employees		
YEAR	Minimum Wage	1.5 x	2.0 x
		Min. Wage	Min. Wage
1 & 2	40%	80%	100%
3	20%	60%	80%
4	0	40%	60%
5	0	20%	40%

SCOTT COUNTY, VIRGINIA TAX GRANTS FOR QUALIFYING RETAIL AND TOURISM BASED BUSINESSES

(Minimum of 2 Net New Jobs or \$50,000 Investment)

	Avg. Wage Rate of All Employees		
YEAR	Minimum Wage	1.5 x Min. Wage	2.0 x Min. Wage
1 & 2	40%	60%	80%
3	20%	40%	60%
4	0	20%	40%

Qualifying manufacturing businesses also receive waiver of building permit fee and zoning fee.

Note: Incentives are based on taxes paid, and grants would be made to companies based on these percentages after verification of payment.